

MaLou Art Consulting May 2020 Newsletter

MaLou Art Consulting Newsletter in May will introduce art news, new collaborations and shows. All this activity gives the chance to become more familiar with art as a part of the life and aesthetics.

Upcoming Exhibition

MaLou Art Consulting is very pleased to announce that Konstantinos Mihalos will have a month long solo exhibition "Inner Aspects of Konstantinos Mihalos" on our online gallery 20th of May – 20th of June, 2020

Sensitively strong, exposed, divested like a reptile which lost its skin, but aristocratically dressed in his paradox expressionism, Mihalos observes new psychic aspects which reflect in the traces of his painting actions. The Ocean and the Earth utopically mingled... Assimilated areas of the visual arts as "Down – Up" and "Rear-Front"... Elongated sensitive environment... There are no borders anywhere in this expansionist paradoxical expressionism, without blatant colors but with enigmatic purples and blacks, deep reds and blues. Dynamic gestures, even though they have grace and finesse... Restrained explosive pictures... Incessantly, the Space-Time of the Paradox caters for Reality with vibrant poetical-supernatural frequencies. There, where the dimensions expand and the distances associate with each other, unprecedented perspectives are designed with unlike shapes creating new forms.









CURRENT EXHIBITION

The solo exhibition "In Between" by Vassiliki Koskinioutou in MaLou Art Consulting Online Gallery takes place until 17th of May 2020.

Vassiliki Koskiniotou talks about her Art:

"Through my artwork I have the intention to speak in terms of pure colors, shapes and gestures for unspeakable states of mind and mainly <u>of</u> soul. Taking inspiration in all sort of excitements but mostly in all sort of art itself -specially in music and poetry- I suppose I form a bridge of myself between my eyes and yours, searching, trying to trace some <u>meaningfulness</u> in a little meaningful world.

'In between' seems today to be the most accurate title for this immaterial paintings show, who actually exist in their whole body, but now they are only appearing in the distance we share. As it happens for many of our common social and even personal rituals <u>anymore; in</u> between is the place where passion can <u>grow; in</u> between is the only place where a truth can be found."

View the exhibition "In Between" online.

Exhibition online







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PAST EXHIBITIONS

Greek Artist **Sophia Papadopoulou** exhibited her artworks at a solo exhibition "The Society of the Spectacle". The exhibition exposes not only a collection of images, but also social relations of the people, which are mediated through the images.

For more information and available works visit MaLou Art Consulting Online Gallery.





Contemporary Greek painter Theo Cronis exhibited his series mixed media "New Original" at a solo exhibition in MaLou Art Consulting Online Gallery offering a powerful argument that figurative representation can be a radical act. For more information and available works visit MaLou Art Consulting Online Gallery.





Serbian Artist Krstic exhibited her artworks under the title "Primordial Reminiscences in MaLou Art Consulting Online Gallery. The words of G.F.Watts "I paint ideas, not things" fully expresses the concept of Zorica's art. The distinct style of Zorica's imaginative paintings is a blend of surreal, symbolic and metaphysical elements. She uses mythological and dream imagery. The symbols she uses are not the familiar emblems but intensely personal and ambiguous philosophical references. For more information and available works visit MaLou Art Consulting Online Gallery.

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Interview with Zorica Krstic By Olga Venspi, April 12, 2020, Novi Sad

Zorica Krstic was born on 3 January 1970 in Sremska Mitrovica, Yugoslavia where as a child she first studied painting at the side of her Artist mother. At sixteen, she was working in the Art Studio of the hyper-realist Dragan Martinovic. From 1988 to 1993, she attended the Academy of Fine Arts in Novi Sad, graduating in the painting class of Professor Jovan Rakidzic and in the drawing class of Professor Milan Stashevic. From 1994-2004 she has lived and painted in Greece (Athens), where she was a member of the Greek Chamber of Representative Arts (E.E.T.E.). Since 2004, she lives and creates in Serbia (Novi Sad).

O.V. What is the most enigmatic work of art for you?

Z.K. The works of Giorgio De Chirico evoke enigmatic feelings in myself, because of their metaphysical view of the world in which reality and dream, meaning and nonsense, joy of colours and light are contrasted with the loneliness of a timeless landscape. The absence of human beings, or faceless figures, are big puzzles. The gloomy anticipation and agitation is contrasted with the colorful elements and cheerfully lighted streets, like contrasting displays of hope and optimism." Zorica Krstic's full interview

Read more



ART WORLD NEWS

Galleries worldwide face 70% income crash due to coronavirus, our survey reveals

The alarming impact of the crisis on international galleries and dealers is revealed in our exclusive survey, which also suggests that a third of businesses do not expect to survive

<u>JULIA MICHALSKA</u> and <u>ANNA BRADY</u> with research by Rachel Pownall 27th April 2020 12:01 BST

We surveyed international galleries to find out how the coronavirus pandemic is affecting their business © visuals/Unsplash

Galleries around the world are expecting to lose an average of 72% of their annual revenue due to the Covid-19 pandemic, according to a new survey by *The Art Newspaper* and the economist Rachel Pownall, a professor of finance at the University of Maastricht. However, dealers' outlooks vary from region to region: those in the UK have the bleakest view, forecasting the highest drop in their financial activity (79%), followed by Asia (77%), North America (71%) and the rest of Europe (66%). The survey, carried out between 10 and 20 April when much of the world was under lockdown, tracked the impact of the pandemic on 236 international art and antiques dealers and galleries.

Around a third of galleries globally (33.9%) do not expect to survive the crisis, the

survey also found. Emphasising the vulnerability of smaller businesses, dealerships with 5-9 employees reported the lowest likely chance of survival (62%), while larger galleries with more than ten employees were more optimistic, with three-quarters expecting to weather the crisis.

"It is devastating that we may see up to a third of galleries facing closure during this pandemic. Liquidity is key in surviving commercially. Business schools have long taught that 'cash is king' for business success, and short-term access to cash and availability of low interest loans are vital to ensure solvency. It is imperative that governments and financial markets provide cheap and plentiful access to additional financial support to all those who need it," Rachel Pownall says.

Clearly, initiatives that specifically target small businesses and the self-employed are a vital lifeline for the arts sector. But governments around the world are reacting in



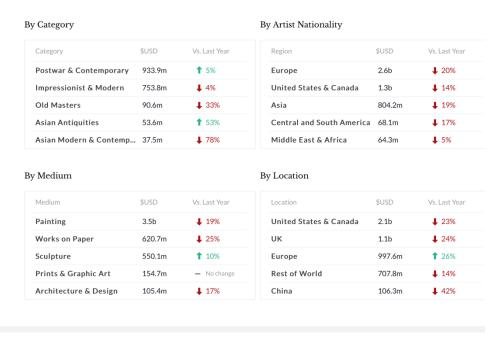
different ways to the pandemic. Massive emergency aid programmes have been introduced by a number of European countries including Germany, which announced funding of up to €50bn in grants to companies and the self-employed. The UK furlough scheme, whereby the government contributes 80% of the wages of temporarily laid off staff, was supplemented by an income support scheme for the self-employed. And US President Donald Trump's \$2trn economic relief package also includes a fund of more than \$370bn specifically for small businesses.

When asked what kind of government support would be helpful to their business, many suggested tax relief and help with salaries, particularly in the US. "But this won't ever happen", said one American respondent. More commissions from the public sector was also offered as a solution.

"Collaboration and fair play featured highly in the galleries' responses as to how they can be helped during the pandemic, from art fairs reimbursing paid fees, to online platforms promoting sales at a reasonable price, to tax and VAT exemptions—across the art world, this will help free up cash and help galleries survive the Covid-19 crisis," Pownall says.

ART MARKET

Total Auction Sales in Last 3 Months



Top Lots in last 3 Months

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Top Lots in last 3 Months

Artwork	Artist	\$USD	Vs. Mid-Estimate
Hurting the Word Radio #2, 1964, P	Ed Ruscha	\$52,485,000	+49%
Five Nudes , Painted in 1950s	Sanyu	\$38,866,984	-25%
UNTITLED XXII, Executed in 1977	Willem de Kooning	\$30,105,800	-
THE SPLASH, dated 1966	David Hockney	\$29,866,875	-8%
Sur la Terrasse , Painted in 1971	David Hockney	\$29,501,250	-16%
CHARING CROSS BRIDGE , 1903, Pa	Claude Monet	\$27,600,000	+10%
BLUE OVER RED, 1953	Mark Rothko	\$26,461,000	-12%
A la rencontre du plaisir , Painted in	René Magritte	\$24,462,168	+89%
PH-399, 1946	Clyfford Still	\$24,296,900	+61%
Portrait de Marjorie Ferry , Painted i	Tamara de Lempicka	\$21,033,556	+62%























DON'T FORGET TO SUPPORT OUR ARTISTS



Don't Forget to Support our Artists

"We must not forget our artists—the painters, sculptors, performers, writers, playwrights, actors, musicians and so many others—whose works brings us together, nor those who join forces with them to facilitate the experience.

Buy their works online, get tickets to virtual performances, order books and support the relief efforts that are beginning to appear. The world we emerge to when this is over will be better for it.

Suzy Delvalle, the president and executive director of Creative Capital

Pressure is rising for governments around the world to provide better support for cultural workers, many of whose livelihoods are in free fall. In Germany, culture ministers across the country's 16 states are now calling on the federal government to release more money.

In a letter to the federal heads, including culture minister Monika Grütters, finance minister Olaf Scholz, and the minister for economy Peter Altmaier, the state ministers ask for aid beyond the first <u>rollout of €50</u> <u>billion</u> (\$54 billion) for freelancers and businesses including those in cultural, creative, and media sectors.

"The economic situation of cultural workers and also of cultural institutions will continue to worsen," reads the letter, which was first reported today by <u>DPA</u>. "Further joint efforts are required to prevent the art and cultural landscape from becoming impoverished because of the Covid-19 crisis."

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